



**REGISTERED OFFICE**

**GRANULES INDIA LTD.**, 2nd Floor, 3rd Block, My Home Hub,  
Madhapur, Hyderabad - 500 081, Telangana, INDIA.  
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CIN: L24110TG1991PLC012471

**Date: October 11, 2019**

To,  
National Stock Exchange of India Limited  
BSE Limited  
Symbol: NSE: GRANULES; BSE: 532482

Dear Sir/Madam,

**Sub.: Results of voting through Postal Ballot pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is in reference to our letter dated September 09, 2019 enclosing the notice of Postal Ballot seeking approval of Members of the Company for appointment of Mr. Harsha Chigurupati (DIN: 01606477) as an Executive Director of the Company for a term of five consecutive years with effect from August 29, 2019.

In accordance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Special Resolution for appointment of Mr. Harsha Chigurupati (DIN: 01606477) as an Executive Director of the Company for a term of five consecutive years with effect from August 29, 2019 has been approved by the Members of the Company with requisite majority. The approval is considered to have been received on the last date for receipt of duly completed Postal Ballot Forms and e-voting i.e. Thursday, October 10, 2019.

The summarized voting result of the Postal Ballot process (through e-voting and Postal Ballot), in the prescribed format, along with a copy of the Scrutinizer's Report are enclosed herewith, for your information and records.

**FOR GRANULES INDIA LIMITED**

*J. Chaitanya*  
  
**CHAITANYA TUMMALA**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**

Company Name	GRANULES INDIA LIMITED									
Date of Postal Ballot Notice	August 29, 2019									
Voting Period	September 11, 2019 to October 10, 2019									
Cutt-off date	August 30, 2019									
Total number of shareholders on record date	103513									
Resolution No. 1	Appointment of Mr. Harsha Chigurupati (DIN 01606477) AS AN Executive Director of the Company for a term of five consecutive years.									
Resolution required: (Ordinary/ Special)	Special Resolution									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		0	0.0000	00	0	0.0000	0.0000		
	Poll	109083201	0	0.0000	00	0	0.0000	0.0000		
	Postal Ballot		0	0.0000	00	0	0.0000	0.0000		
Public- Institutions	E-Voting	44669454	32934052	73.7284	32934052	0	100.0000	0.0000		
	Poll		0	0.0000	00	0	0.0000	0.0000		
	Postal Ballot		0	0.0000	00	0	0.0000	0.0000		
Public- Non Institutions	E-Voting	100494907	19181615	19.0872	19057566	124049	99.3532	0.6467		
	Poll		0	0.0000	00	0	0.0000	0.0000		
	Postal Ballot		181415	0.1805	178202	3213	98.2289	1.7710		
	Total	254247562	52297082	20.5694	52169820	127262	99.7567	0.2433		





October 11, 2019

To,  
Mr. Krishna Prasad Chigurupati,  
The Chairman & Managing Director,  
Board of Directors,  
Granules India Limited.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot including e-voting

Pursuant to the resolution passed by the Board of Directors of Granules India Limited (the Company), I, Dhanunjaya Kumar Alla, Practicing Chartered Accountant, Partner in M/s. Dhanunjaya and Haranath, Chartered Accountants, Hyderabad was appointed as "Scrutinizer" to receive, process and scrutinize the postal ballot including e-voting process in a fair and transparent manner pursuant to Section 110 of the Companies Act, 2013 (Act) read with the Companies (Management and Administration) Rules, 2014 and in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulations, 2015 on the below resolution contained in the postal ballot notice dated August 29, 2019:

**1. Special Resolution:**

Appointment of Mr. Harsha Chigurupati (DIN:01606477) as an Executive Director of the Company for a term of five (5) consecutive years.

The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules and SEBI Listing Regulations relating to postal ballot voting process including e-voting for the resolution contained in the postal ballot notice dated August 29, 2019. My responsibility as a Scrutinizer is to ensure that postal ballot voting process including e-voting is carried out in a fair and transparent manner and to make a Scrutinizer's Report thereon.

I submit my report as under:

1. The Company has on September 09, 2019 completed the dispatch /sending of emails of notice of postal ballot dated August 29, 2019, postal ballot form along with postage prepaid business reply envelope to its members whose names appeared on the Register of Members / List of Beneficiaries as received from the Karvy Fintech Private Limited (Karvy) as on August 30, 2019 ("cutoff date") and these shareholders were entitled to vote.



2. The voting commenced on Wednesday, September 11, 2019 (9.00 AM 1ST) and ended on Thursday, October 10, 2019 (5.00 PM 1ST) for physical ballot as well as e-voting.
3. The e-voting facility was provided by Karvy Fintech Private Limited (Karvy), Hyderabad, the Registrar and Transfer Agent (RTA) of the Company, for processing postal ballot forms.
4. Particulars of the postal ballot forms received including the votes casted through e-voting from / by the members have been entered in a Register separately maintained for the purpose.
5. The postal ballot forms were kept under my safe custody in sealed and tampered-proof ballot boxes before commencing the scrutiny of such postal ballot forms.
6. At 5.10 PM on Thursday, October 10, 2019, I have downloaded the e-voting Report from the Karvy Fintech Private Limited (Karvy) website viz., [www.evoting.karvy.com](http://www.evoting.karvy.com).
7. The ballot boxes were opened at 5:15 PM on Thursday, October 10, 2019 in my presence and in the presence of two witnesses who were not employees of the Company.
8. The postal ballot forms were duly opened in my presence and scrutinized. The ballot papers received were reconciled with the records maintained by the Company/ RTA and the authorizations / Power of Attorney etc. The shareholding was also scrutinized for the purpose of eliminating duplicate voting, i.e. e-voting as well as by physical postal ballot form voting.
9. All postal ballot forms received / votes casted up to 5.00 PM on Thursday, October 10, 2019 being the last date and time fixed by the Company for receipt of the forms / e-voting were considered for scrutiny.
10. No business reply envelopes containing the postal ballot forms were received after 5.00 PM on Thursday, October 10, 2019.
11. Envelopes containing the postal ballot forms returned undelivered were not opened and they were kept separately.
12. I did not find any defaced or mutilated ballot papers/forms.



13. Invalid ballots were marked and segregated.
14. The results of postal ballot voting including e-voting are given as 'Annexure-1' to this report.

Based on combined results, I report that, resolution no.1 as per the postal ballot notice dated August 29, 2019, being special resolution was passed with requisite majority as the number of votes casted in favour of the resolution is more than three (3) times the number of votes casted against.

15. The postal ballot forms and other related papers/registers and records are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the postal ballot.

Thanking You,

For DHANUNJAYA & HARANATH  
Chartered Accountants  
Firm Reg No. 014288S



DHANUNJAYA KUMAR ALI  
Partner

Mem. No.206446

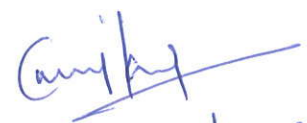
UDIN : 19206446AAAAHR1180

Place : Hyderabad  
Date : October 11, 2019

Witness-1:

Signature :   
Name : D. MANGARAJ

Witness-2:

Signature :   
Name : A. Manoj Kumar

Annexure - 1

Granules India Limited - Scrutinizer's Report on Postal Ballot including e-voting

Resolution No. and type of Resolution	Description	Mode of Voting	No. of ballots received	Total No. of votes cast	Votes in favour of the Resolution		Votes against the Resolution		Abstain votes		Remarks
					No's	%age	No's	%age	No's	No's	
1 - Special Resolution	Appointment of Mr. Harsha Chigurupati (DIN:01606477) as an Executive Director of the Company for a term of five (5) consecutive years.	e-voting	273	5,97,15,817	5,19,91,618	99.76%	1,24,049	0.24%	76,00,150		Special resolution was passed with requisite majority as the number of votes casted in favour of the resolution is more than three (3) times of the number of votes casted against the resolution.
		Physical Ballot	36	1,81,415	1,78,202	98.23%	3,213	1.77%	-		
		<b>Total</b>	<b>309</b>	<b>5,98,97,232</b>	<b>5,21,69,820</b>	<b>99.76%</b>	<b>1,27,262</b>	<b>0.24%</b>	<b>76,00,150</b>		

